



FRANKLIN COUNTY

WASHINGTON

State law is very specific that property is to be assessed at 100% of market value (RCW 84.40.030), so the assessor has no discretion to choose a different assessment standard, however sales prices of real estate vary with different sellers / purchasers and tend to rise (or sometimes lower) as time passes. Washington State also requires the Assessor to use Time Adjusted Sales Prices as determined by law (RCW 84.40.020). For these reasons, the Assessor uses a market model based on the average price of comparable properties adjusted for appreciation and depreciation to the first day of the assessment year.

Mass appraisal is a systematic approach and uniform application of appraisal methods to obtain estimates of value that allow for statistical review and analysis of results. Franklin County adheres to Mass Appraisal standards as defined by the International Association of Assessing Officers (IAAO) and the Uniform Standards of Professional Appraisal Practice (USPAP). Many people are familiar with a single-property appraisal which assesses the value of one property, usually in comparison with a minimum of three similar properties, in somewhat close proximity when market conditions allow. Mass appraisal, in contrast, uses all relevant sales in a defined area to create a market model based upon comparable characteristics of the properties. Once the market model is developed, it can then be applied to every individual property to establish a value. The unique characteristics such as age, size, quality, condition, style etc. are used to define a base cost which is then calibrated with the model derived from the sale prices of surrounding properties. The Statistical Summary Report evaluates measurable mathematical results of the market model to determine overall dependability of the model. Thus, the Statistical Summary Report is a Report Card of compliance with Washington State tax law, and equity in assessment.

The Statistical Summary Report uses five measures to evaluate the level of assessment in comparison with actual sales, and six methods to evaluate the statistical dependability of the data used.

The first table on the report most importantly, states the date range of the analysis, the area evaluated, and the total number of sales used to establish the model.

SALES SELECTION INFORMATION		
Sale Date Range	Start 1/7/23	End 3/27/24
Statistical Study Area	306	
Index Creation Date	7/25/24	
Number of Sales in the Index	18	
Ratios Calculated Using	CURRENT APPRAISED VALUES	

The next table on the report gives five measures of the assessment level in comparison to actual sales (ratios). The Sales Ratio Low Range gives the assessed value in comparison to the highest sale and the Sales Ratio High Range gives the assessed ratio in comparison to the lowest sale. The Mean, Median and Aggregate Mean show the respective averages of the established market model in comparison to actual sales.

Measure	Result
Sales Ratio Lo Range	87.74%
Sales Ratio Hi Range	111.20%
Mean	96.57%
Median	96.06%
Aggregate Mean	96.28%
Variance	0.00355
Standard Deviation	0.05957
Coefficient of Variation	0.06168
Average Absolute Deviation	0.04231
Coefficient of Dispersion	0.04404
Price Related Differential	1.00303

The last six measures of the table analyze the dependability of the data used in the market model. The explanations of these measures are complex, but basically these measures are a test of how volatile the data is and if the data are all reasonably close to the average of the sales.

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The graph below provides a more intuitive look at the data. The dotted line is the average, and the larger dots are sales, measured by the time they occurred.



The final page(s) of the Statistical Summary Report contain sales used in building the market model. When evaluating the value of a property, Many neighborhoods have sales representing the different styles of houses and buildings for comparison. When searching for a sale that is comparable to a specific subject property, it is appropriate to search in surrounding neighborhoods affected by similar economic influences and Washington State law stipulates using up to five years of sales to establish value (RCW 84.40.030).

All Franklin County Sales can be searched at the following web address:

Sales Data

[TerraScan TaxSifter - Franklin County Washington](http://terra.co.franklin.wa.us/TaxSifter/SalesSearch/SalesSearch.aspx)

<http://terra.co.franklin.wa.us/TaxSifter/SalesSearch/SalesSearch.aspx>

Appraisal Data can be found on the Franklin County Assessor’s website at the following address:

[Appraisal Data | Franklin County, WA \(franklincountywa.gov\)](https://www.franklincountywa.gov/176/Appraisal-Data)

<https://www.franklincountywa.gov/176/Appraisal-Data>

NBHD 430 & 431

North-West Pasco: Taylor Flats West to River, South of Fir < 30 Acres

2025 Revaluation for 2026 Taxes

Neighborhood 430 Description

North-West Pasco: Taylor Flats West to Columbia River, South of Fir, North of Fanning, > 30 Acres. This neighborhood consists of open irrigated farmland and rural residential parcels. Due to the area's proximity to the river, this area is experiencing growth and residential development.

Neighborhood 431 Description

North-West Pasco: From Taylor Flats Road West to Columbia River, South of Fir Road to, one mile North of Dent Road. Primarily single-family residential and rural residential parcels all less than 30 acres.

Market Review

There were 8 sales from January 2024 to March 2025 in Neighborhoods 430 and 431. State law requires that assessors appraise property at 100 percent of its true and fair market value in money, according to the highest and best use of the property. Fair market value, or true value, is the amount of money that a willing and unobligated buyer is willing to pay a willing and unobligated seller (RCW 84.40.030). A land valuation model using sales from 2020 – 2025 determined no need for a market update this year, and the appraisal model was calibrated to the market for improvement (building) values for 2026 assessments. The sales used indicate a level of assessment in the neighborhood, below market value. After applying the adjustments, the mean sales price to assessment ratio is 95%, meaning the assessments are 95% of what these properties sold for. The Coefficient of Dispersion or COD, which is a measurement of central tendency is 12.6%, and is within the International Association of Assessing Officers (IAAO) Technical Standards for single family homes and condominiums (COD less than 15%). The Price Relate Differential or PRD, which measures vertical equity (assessment regressive or progressive) is 1.02 and is within the International Association of Assessing Officers (IAAO) Technical Standards for single family homes and condominiums (PRD between 0.98 and 1.03).



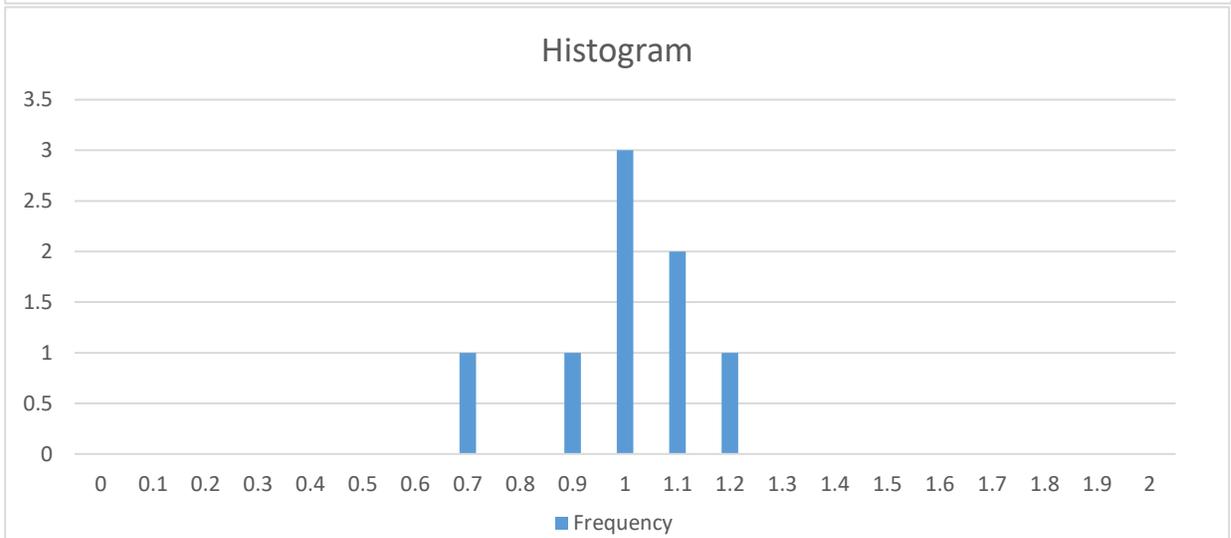
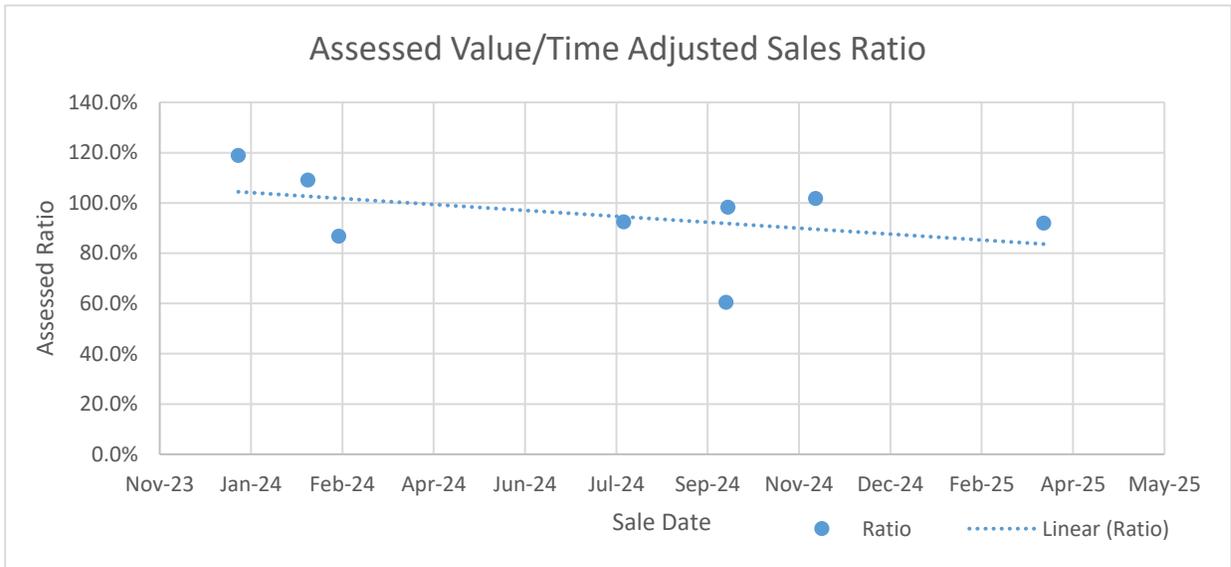
Franklin County Assessor

Statistical Summary Report

SALES SELECTION INFORMATION		
Sale Date Range	Start 1/2/24	End 3/18/25
Statistical Study Area	430 & 431	
Index Creation Date	8/27/25	
Number of Sales in the Index	8	
Ratios Calculated Using	CURRENT APPRAISED VALUES	

Measure	Result
Sales Ratio Lo Range	60.48%
Sales Ratio Hi Range	118.96%
Mean	95.04%
Median	95.46%
Aggregate Mean	93.42%
Variance	0.03005
Standard Deviation	0.17336
Coefficient of Variation	0.18242
Average Absolute Deviation	0.12034
Coefficient of Dispersion	0.12607
Price Related Differential	1.01731

Row Labels	Average of Ratio
One Story	97.8%
One Story/bsmt	101.8%
Split Level	60.5%
Two Story/bsmt	109.1%
Grand Total	95.0%



**Franklin County Assessor
Statistical Summary Report**

<u>Parcel#</u>	<u>NBHD</u>	<u>Address</u>	<u>SaleDate</u>	<u>SalePrice</u>	<u>TASP</u>	<u>Ratio</u>	<u>DeedType</u>	<u>Excise#</u>	<u>Year</u>	<u>Style</u>	<u>Sqft</u>	<u>Bsmt</u>	<u>Qual</u>	<u>Cond</u>
124061096	431	451 GEMINI DR	1/2/24	\$680,000	\$680,000	119.0%	SWD	75615	1995	One Story	2730		Good+	Fair+
126220320	431	113 RIDGEVIEW DR	2/9/24	\$650,000	\$650,000	109.1%	SWD	75797	2001	Two Story/bsmt	2044	1321	Good	Avg+
126190075	431	225 COLUMBIA BLUFF L	2/26/24	\$999,000	\$999,000	86.9%	SWD	75858	2022	One Story	3281		Good	Avg
124320109	431	3017 COLUMBIA RIVER	7/31/24	\$500,000	\$500,000	92.6%	SWD	76985	1978	One Story	1748		Fair+	Avg+
124061149	431	41 AQUARIUS DR	9/25/24	\$813,000	\$813,000	60.5%	SWD	77370	1985	Split Level	1875		Avg+	Avg+
124078042	431	8771 ALDER RD	9/26/24	\$655,000	\$655,000	98.4%	SWD	77400	1978	One Story	1960		Fair+	Avg+
124190223	431	840 FRASER DR	11/13/24	\$500,000	\$500,000	101.8%	SWD	77710	1982	One Story/bsmt	1744	676	Fair+	Avg
124180066	431	1390 HELM DR	3/18/25	\$960,000	\$960,000	92.1%	SWD	78483	1950	One Story	1060		Fair	Fair