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“What is the New School Funding Legislation?”

State School Levy

Taxes collected in 2018 through 2021, will have an additional levy rate for the state school levy (Part 2) that will be added to the existing state school levy rate (Part 1) for a total of \$2.70 per thousand dollars of the assessed value. (RCW 84.52.065). This rate will be adjusted for each county based on equalized true and fair market value and other factors.

Part 1, the original state school levy is subject to the one percent growth limit for the 2018 collection year, however, 2019 through 2021 Part 1 will not be subject to limitation.

The state school levy, Part 2 is not subject to the one percent

limit for collection in 2018 through 2021. Both state school tax levies, Part 1 and Part 2 are subject to the Constitutional one percent levy limitation for collection years 2018 through 2021.

In 2022 the maximum state property tax rate will be \$3.60 per thousand dollar of the market value (RCW 84.52.065).

The levy rates for both Part 1 and Part 2 for the state school levy are subject to adjust due to the following:

- Court ordered refunds
- Unpaid taxes from each county from the fifth preceding year
- Difference in taxable values reported to the Department of Revenue after October 1 of the preceding year.
- Difference in taxable values

reported to the Department of Revenue after October 1 of the preceding year and the actual value used to apportion taxes by the individual county assessors

- The ratio of taxable assessed value in relation to true and fair market assessed value in each county as determined by the Department of Revenue

Exemptions

Farm and agriculture machinery equipment are fully exempted from both Part 1 and Part 2 of the state levy, but still subject to local property tax. Senior citizens and disabled persons receiving a property tax exemption under RCW 84.36.381 are fully exempt from the Part 2 state school levy. *Continue on page 3*

Tax Collection

- **2018 Tax Roll**
\$92,520,918
- **2017 Tax Collections**
\$81,507,213 with \$1,055,722 outstanding.
- **Parcel Count**

Real Property	30,833
Personal Prop	2,724
Mobile Home	1,569
State Assessed	215
Irrigation	4,579
- **Office Budget** \$773,999
- **Office Staff** 9

EVERYTHING YOU DIDN'T KNOW ABOUT THE TREASURERS OFFICE

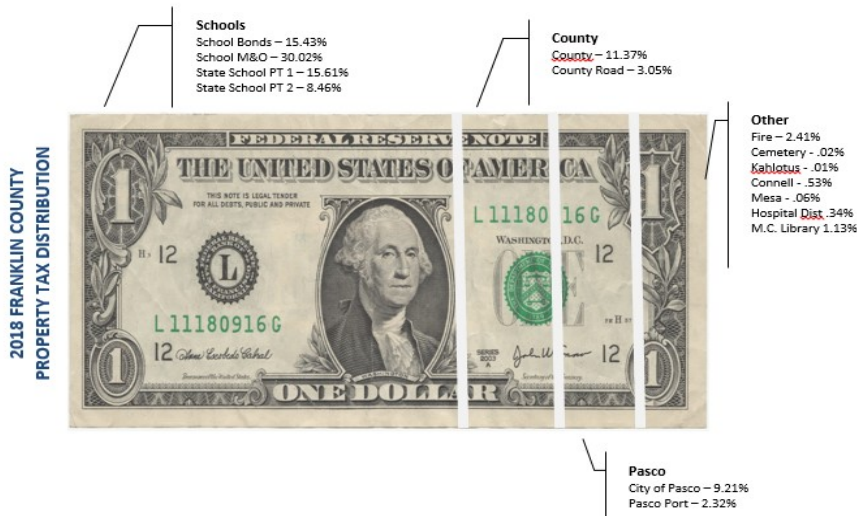
“All you do is collect tax payments, right?” is the normal response when people are asked what we do in the Treasurer’s office. The fact is we do so much more. The Treasurer’s office is literally the bank for the entire County. While we do collect property taxes, we also receive all federal and state revenues

which are accounted for and disbursed into the funds for schools, fire districts, libraries and more. We also collect and disburse some revenues for the city.

The Treasurer’s office is responsible for processing every property sale in Franklin County, and sending the excise

tax collected to the Department of Revenue. When taxes are not paid, the Treasurer’s office handles foreclosures sales of homes, manufactured homes, land, and equipment. To find out more about your local Franklin County Treasurer’s office please do not hesitate to call.

WHERE DO YOUR TAX DOLLARS GO



When property taxes are collected every dollar is broken up by the levy rates in the district they are collected in. The Franklin County Tax roll is \$92,520,918 for 2018. Just over \$50 million dollars of the \$74.8 million goes to pay for local and state schools. This means roughly 69.52% of every dollar collected for property taxes in 2018 will go to fund schools in Washington. In contrast cities, fire districts, library districts, ports, county roads and many other service providers receive the remaining 30.48% for operations.

Franklin County received just over \$9.3 million of its general operating budget

(which is called current expense) from property taxes. With the counties current expense budget of \$32,465,000 it's easy to see what a large roll taxes play in running the county.

The county provides many services to the public. The largest costs are centered around law enforcement and the court system. Franklin Counties other departments such as the Clerk's office is there to help the public with passports while the Auditor's office acts as an agent for the Department of Licensing, changing titles for vehicles and issuing car tabs.

Franklin
County
Treasurer
Annual
Citizen
Report
2018

TAXES ONLINE WITH POINT AND PAY



For added convenience you can now pay your taxes online at :

<http://terra.co.franklin.wa.us/TaxSifter/Search/Results.aspx>

The Franklin County Treasurer has partnered with Point and Pay so that you can conveniently pay your taxes online. You

have the ability to pay with credit card, Visa debit card , or e- check. Convenience fees for using this service will be in addition to the taxes owed. Online payments via e-check for \$1. Credit card fees are 2.5% of your total tax amount while a Visa debit card can be used for a flat \$3.95.



TRUTH ABOUT FORECLOSURE

Having real estate in foreclosure is a scary thought for any tax payer. In order to have your home (or bare land) foreclosed on for property taxes you must be 3 full years delinquent as of April 30th. In March the Treasurers office mails out courtesy notices to those homeowners that are at risk of going into foreclosure. If the taxes are not paid in April, a second letter is mailed warning them that in

June the Treasurer’s office will file a Certificate of Delinquency with Superior Court. At this point they would no longer be able to pay just the oldest delinquent year to avoid foreclosure. Instead they would owe all years including interest penalties and fees . Payment would need to be made in full by cash or cashiers check, or their property would be sold to the highest bidder in the

December auction. If payments are not made by October the Treasurer files an Order of Sale with Superior Court to request authority to sell the properties.

In 2014, 27 parcels made their way onto the Certificate of Delinquency. Of those parcels 15 redeemed (paid) before the Order of Sale was filed, and from those 15 parcels only 3 did not pay the taxes and went to auction.



WHAT HAPPENS TO PROPERTIES THAT ARE AUCTIONED

There are two possible outcomes for a property that goes into a foreclosure auction. The first is the property is sold to the highest bidder and the winner receives a Treasurer’s Deed to the property. Any amount above the minimum bid (taxes, interest, penalties, and fees) is held as an overbid for three years if not claimed by the current property owner. If not claimed the overbid is deposited into the current

expense fund of the county for operational expenses. If a property is not sold at auction it becomes Tax Titled Property held by Franklin County for the benefit of the taxing districts we represent. Anyone can request that the properties owned by the county under a Tax Titled Deed be put up for auction by completing a minimum bid application that can be found in either

the Treasurers or the Commissioners office.

Once a minimum bid request is received it is reviewed at a weekly board meeting by the Board of County Commissioners. If they deem that it is in the best interest of the county to sell the property for the minimum (continue page 4)

“If a property is not sold it becomes Tax Titled Property held by Franklin County”

“What is the New School Funding Legislation?” cont.

Local School District Levies

Beginning in 2019, Maintenance & Operations (M&O) levies proposed by local school districts and approved by voters will be replaced by enrichment levies. Enrichment levies are capped at the lesser of \$1.50 per \$1,000 of assessed value or \$2,500 per full-time equivalent student.

Beginning in 2020, the maximum dollar per student portion of this limitation is increased by inflation. Before a school district can propose a ballot measure for an enrichment levy, it must submit expenditure plans to the Office of Superintendent of Public Instruction and receive approval.

What to expect for the future

Beginning with taxes due in 2022, the state levy returns to a budget based system. The state levy will be capped at the lesser of the 1 percent growth factor or inflation, plus additional amounts for new construction and increases in the value of state assessed property.

We're on the Web!!!
www.co.franklin.wa.us/treasurer

Franklin County Treasurer

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Stuart Burke

Budgets and Investments

Andrew Hicks

S E R V I N G F R A N K L I N C O U N T Y S I N C E 1 8 8 9

WHAT HAPPENS TO PROPERTIES THAT ARE AUCTIONED Continued

bid, they will request that the Treasurer advertise the property to be sold at auction. After several weeks of advertising the property in a publication of general circulation an auction is held to sell the property.

Properties that are listed on our Certificate of Delinquency and Order of Sale are available on our website at : http://www.co.franklin.wa.us/treasurer/foreclosure_sales.html

A list of properties that sold with an "overbid" is also

available on the Treasurers website at: <http://www.co.franklin.wa.us/treasurer/documents.html>

If you have questions regarding taxes owing on property located in Franklin County, you may contact the office of the Franklin County Treasurer at :

1016 Nth 4th Ave Suite
A203 Pasco, WA 99301
PH 509-545.3518
Email
Treasurer@co.franklin.wa.us

Additional Tax information is available online at :

<http://terra.co.franklin.wa.us/TaxSifter/Search/Results.aspx>

